



Job Description – Newable Commerce FD/ FC

Job Title	Finance Director
Reporting To	CEO of Newable Commerce
Responsible For	Newable Commerce’s Finance Function
Purpose	<p>To manage and provide effective finance services to Newable Commerce’s management and its owners (“Newable”), to ensure the accurate and timely reporting of financial results (both internally and externally including budgets, management accounts, regular forecasts and statutory accounts).</p> <p>To own and manage the funder reporting process, including monthly reporting and drawdown requests.</p> <p>To participate and contribute at board and committee meetings (both at Group and individual business level, as appropriate) and contribute to the general day to day management and strategic direction of Newable Commerce.</p> <p>To provide day to day commercial challenge to the business to ensure that Newable Commerce is maintaining a strong margin and efficient use of capital.</p>

Key Responsibilities	Specific Tasks	Business Objective
<p>Newable Commerce's statutory year-end accounts process</p>	<p>Production of the Annual Report and Financial Statements that comply with relevant UK GAAP or IFRS as required.</p> <p>Ensure that year-end process is delivered in an efficient and timely manner, meeting agreed deadlines.</p> <p>Build a strong relationship with Newable's auditors to help ensure an efficient and well-managed audit process.</p>	<p>To ensure that Newable Commerce meets its legal responsibilities under the Companies Act and related legislation.</p>
<p>Responsibility for the format and timing of financial reporting for the business.</p>	<p>To ensure that financial information is accurate, easy-to-read and timely, and that it provides meaningful insights and reflects the key drivers of Newable Commerce's and its P&L, cashflow and balance sheet.</p>	<p>To ensure that senior management and directors have meaningful financial information to assist in decision-making and overall management.</p>
<p>Budget Process</p>	<p>Responsible for the production of the financial aspects of Newable Commerce's annual budget, ensuring that it meets timetable, that it is prepared to a high standard and accurately reflects the underlying individual business budgets and key agreed assumptions.</p>	<p>To enable planning effectively for the future and to ensure that there are meaningful targets against which management may assess business performance.</p>

Management Accounts (including Forecasts)	Procure the delivery of accurate, meaningful and timely management accounts that accurately reflect underlying business activity and allow assessment of business performance against agreed targets.	To provide senior management with good quality and timely information to make effective and timely decisions.
Management of external funding facilities	Own and manage the relationship with Newable Commerce's funders, including monthly MI, forecasts, covenant reporting and drawdowns.	To enable the business to comply with its covenants and also manage liquidity.
Balance Sheet Management including Treasury process	Responsibility for effectively managing the business's balance sheet and to deliver an effective treasury process that maximises cash flow. Identify and put in place new funding facilities where required to fund own book, ensure that financial covenants are met.	To maintain Newable Commerce's solvency and ability to settle liabilities as and when they fall due.
Management of Staff	To provide leadership and direction to the Finance team.	To ensure that staff are performing to a high level and are committed to the business with high morale.
Margin management	Develop processes and reporting to ensure margin is performing in line with expectations.	To deliver sustainable profits.

Project Evaluation / Management	Contribute to the development of Newable Commerce through assisting in the evaluation, particularly financial, of key projects and business developments.	To assist in Newable Commerce's ongoing successful development.
Interaction with Group Finance team, processes and timelines	Work with Newable Group CFO and finance team to coordinate forecasts, budgets and share best practice.	To ensure that Newable Commerce operates inline with Group timelines and processes.
Finance Systems	Continually improve, implement and maintain effective financial accounting systems.	To ensure that Newable Commerce has an effective and efficient finance platform.
Board Meetings	To take a lead on financial issues at Newable Commerce Board meetings and more generally to participate and contribute at Board meetings	To ensure that Newable Commerce has an effective governance process.
Ad Hoc Issues	To assist where required with ad hoc issues as and when they arise.	To ensure that Newable Commerce can deal with one off issues / projects when they arise.

Skills and qualities	<ul style="list-style-type: none"> • Dynamism • Self-confidence • Team player • High degree of emotional intelligence • Personal maturity • Intellectual curiosity • Ability to develop effective relationships at all levels • Highly commercial outlook • Ability to drive change • Ability to communicate persuasively at Board level • Negotiating skills • Blend of technical and detail competence with strategic skills • Leadership skills to get the best out of the whole team • Strong oral and written communication skills
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Knowledge and Experience	<ul style="list-style-type: none"> • At the level of deputy CFO, director of finance, group financial controller or equivalent, head of finance, regional FD. • Demonstrably successful track record, including evidence of progression and impact within organisations. • Experience within the automotive retail or vehicle hire sectors • Profile of a go-to financial leader • Strong people management experience, with excellent communication skills and a proven capability to lead through change and growth • Experience of working in a highly commercial non-bank lender • Experience of working with structured finance reporting and managing structured finance facilities. • Multi-sector experience – whether at a large or smaller stage – ideally at group level, in order to understand group drivers and working with business units in a dynamic and constantly changing environment • Experience of working within an organisation with strong principles of governance • Ideally some experience in M&A • Ideally system/process enhancement experience.
Qualifications	Qualified accountant (chartered, management or certified) with at least seven years' post qualification experience

Salary	£110,000 - £140,000 per annum
Benefits	Newable Benefits Package
Hours	35hrs per week
Location	London

Newable is committed to equal opportunities for all, irrespective of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, or any other protected grounds. Disabled people who meet all of the essential criteria will be invited to interview.